

*RESOLUTION No. 362*

RESOLUTION CONCERNING ACCOUNTING  
PROCEDURES AND FISCAL PROCEDURES AND  
PREPARATION OF FINANCIAL STATEMENTS AND  
FINANCIAL REPORTS FOR THE CITY OF YATES  
CENTER, KANSAS

**WHEREAS**, the City Council of Yates Center, Kansas met at City Hall in Yates Center, Kansas on the eighteenth day of December 2023 for the purpose of transacting business that might come before the Council.

**WHEREAS** K.S.A. 75-1120a(a) requires the Governing Body of the City of Yates Center, Kansas, to utilize accounting procedures and fiscal procedures in the preparation of financial statements and financial reports that conform to generally accepted accounting principles as promulgated by the National Committee on governmental accounting and the American Institute of Certified Public Accountants and adopted by rules and regulations of the Municipal Accounting Board.

**WHEREAS**, pursuant to K.S.A. 75-1120a(c) the director of accounts and reports for the State of Kansas is required to waive the requirements of K.S.A. 75-1120a(a) upon request of the governing body of any municipality to the extent requested by the governing body of such municipality.

**WHEREAS**, the Governing Body of the City of Yates Center, Kansas, finds that the financial statements and financial report requirements of K.S.A. 75-1120a(a) for general fixed assets are not relevant to the requirements of the cash basis and budget laws of the State of Kansas and are of no significant value to the governing body or members of the general public of the city of Yates Center, Kansas, and there are no revenue bond ordinances or resolutions or other ordinances or resolutions of the city of Yates Center, Kansas, that require financial statements and financial reports to be prepared in conformity with the requirements of K.S.A. 75-1120a(a).

**THEREFORE, BE IT RESOLVED** by the members of the Governing Body of the City of Yates Center, Kansas, that the financial statements and financial report requirements of K.S.A. 75-1120a (a) for general fixed assets are not relevant to the requirements of the cash basis and budget laws of the State of Kansas and are of no significant value to the governing body or members of the general public of the City of Yates Center, Kansas.

Resolution No. 362  
December 18, 2023

**BE IT FURTHER RESOLVED** by the Governing Body of the City of Yates Center, Kansas, that the City Clerk is hereby directed to request the Director of Accounts and Reports, to waive the requirements of K.S.A. 75-1120a (a) relating to the preparation of financial statements and financial reports that conform to generally accepted accounting principles for the general fixed assets of the City of Yates Center, Kansas.

**BE IT FURTHER RESOLVED** that this resolution be filed and become effective for the year of 2024.



  
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JUSTIN W. WESTON, MAYOR

  
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Janet Thompson, City Clerk

APPROVED AS TO FORM:

  
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Brian P. Duncan, City Attorney