

## ¾ Cent Sales Tax

**VOTE YES**

The ¾ cent sales tax is **NOT** a new tax and has been in place for the past 10 years. The ¾ cent sales tax money can only be spent as specified on the ballot. The termination of this sales tax would result in funding cuts to the follow items:

### **ECONOMIC DEVELOPMENT – 20%**

These funds are used for the City's portion of the Chamber of Commerce, economic grants for the repair and upkeep of buildings on the square, business incentives, property tax incentives and sidewalk grants.

Tax collected from 2013-2021 = \$250,727.77

### **SPECIAL HIGHWAY – 20%**

These funds are used for operating expenses on repairing city streets. The funds can also be used for matching grants on highway projects through town.

Tax collected from 2013-2021 = \$250,727.77

### **SPECIAL LAW & EMERGENCY VEHICLES – 25%**

These funds are used for emergency vehicles for the fire and police departments. Funds were used as a grant match for the new ladder truck.

Tax collected from 2013-2021 = \$313,409.73

### **PARKS & PUBLIC LANDS – 7.5%**

These funds are used for repairs, new equipment and maintenance of the city park and RV parks.

Tax collected from 2013-2021 = \$92,022.92

### **BALLFIELDS – 7.5%**

These funds are used for upgrades at the ballfields, including the new concessions/restroom, lighting and sidewalks.

Tax collected from 2013-2021 = \$92,022.92

### **FIRE STATION – 10%**

These funds are used for the utilities and maintenance of the YCVFD Station.

Tax collected from 2013-2021 = \$125,363.89

### **SWIMMING POOL – 10%**

These funds are used as a pool reserve for major capital improvements, equipment and repairs. This is a separate sales tax than the .25% for the new swimming pool.

Tax collected from 2013-2021 = \$125,363.89

Sales tax is the fairest way to tax. It is paid by everyone who purchases anything in Yates Center. It is **NOT**

a property tax. Examples of what would be paid are:

on \$5 spent, tax adds .04 cents

on \$25 spent, tax adds .19 cents

on \$100 spent, tax adds .75 cents

on \$1000 spent, tax adds \$7.50

If you have any questions or would like additional information please contact:

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